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PRESS RELEASE

Perimeter Security Plan for Federal Office Building, New York City

Priax Corporation awarded a GSA contract for

San Diego, March 10, 2011: Priax Corporation and its design team has been awarded a contract by the General Services Administration (GSA) to provide a comprehensive design for the perimeter security plan for the New York Federal Office Building located at 201 Varick Street. The design will, in general, consist of perimeter protection including strategically placed K4-rated anti-ram bollards that will protect the perimeter of the Federal facility in accordance with the latest DOS/DHS/DOD standards. As part of the design effort, Priax and its design team will explore and make recommendations regarding options for the protection of the existing loading docks at the same building. The Priax design team recognizes that a prime design cost objective will be to arrive at a design package accompanied with options to render an estimated construction cost package not to exceed the established GSA prospectus limitation. The design team will address the design taking into consideration existing site constraints, man-made structures, natural habitat, substructures, superstructures, and clearances. The final design package will be a comprehensive package ready for bid and meeting the criteria established in the Request for Proposal.

The Priax design team consists of Priax as the team leader in conjunction with a registered architect licensed by the State of New York and a registered professional civil engineer. This team will be coordinated by the New Jersey-based Priax office.

Priax Corporation is a certified GSA engineering contractor whose principals have been in the security and communications engineering business for over 30 years. The principals in the corporation are licensed professional electrical engineers with a diverse experience background in the design, installation and documentation of security and communications systems nationwide.