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PRESS RELEASE

Priax Corporation awarded security contract by City of Palo Alto
Project to develop design, plans and specifications for Palo Alto utilities installations

San Diego, May 10, 2008: Priax Corporation has been awarded a contract for the initial design plus plans and specifications for security systems to be installed at City of Palo Alto utilities installations. The initial design will include two facilities plus central control monitoring. If successful, the system will likely be expanded to over 20 field installations. This system is unique in that alarm reporting will utilize the existing Palo Alto dark fiber communications. Priax will conduct an initial analysis followed by plans and specifications for bidding and contractor selection. It is currently planned that Priax will be involved through contract selection and performance monitoring.